

Dear Shareholders

In light of the current situation around the Corona virus, authorities ask us to refrain from organizing or participating in meetings and gatherings. In order to still allow you as our shareholders to continue to exercise your rights and to ensure a timely pay-out of the dividend, we plan to hold the Annual General Meeting 2020 on the date as planned, but under the following conditions:

In line with the applicable Swiss regulation, we have decided that this year's Annual General Meeting will be conducted solely by voting through the independent proxy, and without physical attendance of shareholders. By granting power of attorney, your voting rights are fully guaranteed without you having to physically attend the Annual General Meeting. Please do not order admission cards. The proxy documents are enclosed with the invitation.

We reserve the right to amend the above rules or to take any further necessary measures, as well as the right to cancel or postpone the Annual General Meeting at short notice, depending on further developments or changes in the applicable regulation.

We regret that we have to take these measures. However, we hope for your participation by means of proxy and wish you and your loved ones all the best.

With kind regards

Albert M. Baehny
Chairman of the Board of Directors